BEARFACTS 1995 – 2005 Seminole, Florida [12117]

Seminole is one of 67 counties in Florida. It is part of the Orlando-Kissimmee, FL (MSA). Its 2005 population of 403,120 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Seminole had a per capita personal income (PCPI) of \$39,008. This PCPI ranked 8th in the state and was 112 percent of the state average, \$34,798, and 112 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.1 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Seminole was \$23,762 and ranked 11th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Seminole had a total personal income (TPI) of \$15,724,780*. This TPI ranked 13th in the state and accounted for 2.5 percent of the state total. In 1995 the TPI of Seminole was \$7,879,115* and ranked 12th in the state. The 2005 TPI reflected an increase of 10.0 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Seminole. In 2005 net earnings accounted for 75.4 percent of TPI (compared with 73.7 in 1995); dividends, interest, and rent were 15.0 percent (compared with 16.1 in 1995); and personal current transfer receipts were 9.6 percent (compared with 10.2 in 1995). From 2004 to 2005 net earnings increased 10.7 percent; dividends, interest, and rent increased 15.8 percent; and personal current transfer receipts decreased 1.9 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Seminole increased from \$8,322,474* in 2004 to \$9,658,583* in 2005, an increase of 16.1 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$3,660,088* to the 2005 estimate was 10.2 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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